

FORMAT FOR COMPUTATION OF FEES FOR ACADEMIC YEAR 2014-15(H&T)

1	Name of the college/Institute Satara Polytechnic,	Code- 6407	Location Satara Songaon Tarf, Satara	Official Use only
2	a)Approved fee for the AY 2013-2014 Rs. 38610/- b)collected fee as per affidavit Rs. 38610/- c) Year of recognition by Respective Council/Govt.	Proposed for AY 2014-15		Approved Interim fee for the AY 2014 -15
		Rs.42769/-		Rs40541/-
2.1	In case the institute has not submitted its fee approval proposal for 2013-14 the fees collected per student.	N.A		
3	Whether undertaking on stamp paper submitted reg.refund?	Yes		
4	Computation of final tuition fee and Development fee:	Expenditure incurred (in Rs)		
		Total	Per student (divided by 4.8)	
4.1.1	Salary Expenditure for 2013-14 to the approved teaching/non teaching staff as per DTE/AICTE/Government Norms P.F.Management Share & Gratuity	Rs.50242398/- Rs.3541215/-	Rs.27913/- Rs. 1967/-	
4.1.2	Salary/Honorarium paid to visiting Faculties	Rs. 77600/-	Rs. 43 /-	
4.1.3	Total Salary Expenditure(4.1.1+4.1.2)	Rs.53861213/-	Rs.29923/-	
4.2	Non-salary revenue expenditure(Rent Interest on loan, penalties if any, legal charges and unrelated Expenditure to be excluded,except interest paid on TEQUIP Loan)for 2012-13(see norm 2.2)	Rs.2730804/-	Rs. 1517/-	
4.2.1	a) Less income derived by using college property b) Hostel expenses, if any (See norm 2.2.2)	Rs.0.00/- Rs.0.00/-	Rs.0.00/- Rs.0.00/-	
4.2.2	Total (4.1.3+4.2)-(4.2.1)	Rs.56592017/-	Rs.31440/-	
4.2.3	10% of 4.2.2 for increase in cost for 2012-13(See norm1.4)	Rs.5659202/-	Rs.3144/-	
4.3	Usages charges for building (see norm 2.4.1)	Rs.5400000/-	Rs.3000/-	
4.4	Depreciation on other assets at approved rates as on 31.3.2013	Rs.2333777/-	Rs.1297/-	
4.5	Total(of 4.2.2 to 4.4)+4.11.1	Rs.69984996/-	Rs.38881/-	
4.6	Sanctioned Strength in the Course run in Academic Year 2012-13 (N0.)	1800		
4.7	Actual Strength in the Course run in Academic Year 2012-13 (N0.)	1795		
4.8	Controlling Strength(N0.) (Higher of 4.6 & 4.7)	1800		
4.9	Tuition Fee (4.5Divided by 4.8)	Rs.38881/-		
4.10	Development Fee (10% of 4.9)	Rs. 3888/-		
4.10.1	Total Fee (4.9+4.10)	Rs.42769/-		
4.10.2	Addition of 5%of total fee (4.10.1)in case actual of strength is less than 60%of sanctioned intake (see norm 2.6)	N.A		
4.10.3	Credit for accreditation if any 3%or 5%of 4.9 (Norm 2.7.1)	N.A		
4.10.4	Credit for National/International Prize for innovation/Patent 1% of 4.9(2.7.3)	N.A		

4.10.5	Total fee (4.10.1 to 4.10.5)		Rs.42769/-	
4.11	Additional Expenditure of 6 th pay commission if actually paid. And not included in 4.1.1(See norm No.2.1.4)	4.11.1 Total		
		4.11.2(per student)		

The amount in 4.11.2 is to be collected from all the student in the institution. However for the student admitted in 2014-15 it is already included in their tuition fee (See 4.5)

Date : 16/06/2014

Place : SATARA

Principal,
Satara Polytechnic, Satara
Institute Code No **6407**

Note : Course run in the same Premises/ Campus/Location :

Name of Course	No. of Student	Tuition Time per Day
N.A.	N.A.	N.A.

Prepared by: Principal,
Satara Polytechnic,

Date : 16/06/2014

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Disallowance :-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Date: / / 2014

Checked by
(Chartered Accountant)

1. Statement of Building Area

1.1	Total area required as per Norms	11340	sqm.
1.2	Total area actual provided	12519	sqm.

2. Calculation of Depreciation on other assets for AY 2014-15

Sr. No	Item	Depreciation permitted as in 31 st March 2013 Rs.	Cost of additions during 2013-14 Rs.	Additional Depreciation at approved rates as on 31 st March 2014	Total Depreciation as on 31 st March 2014
1	2	3	4	5	6(3+5)
1	Computers 25% (Life 4 Years)	501354	556750	139188	640542
2	Equipment 10%(Life10 years)	931081	286503	28650	959731
3	Furniture10%(Life10 years)	273266	506588	50659	323925
4	Books 25% (Life 4 Years)	275339	536962	134241	409580
	Total	1981040	1886803	352738	2333778

Important Note : Depreciation in column 3 is to be claimed only for items, which have not served their full life .Depreciation on Computers and Books provided before 31st March 2010 not to be taken into account .Depreciation on Equipment and Furniture provided before 31st March 2004.

for S.B. Gokhale & Co.
Chartered Accountant
(S.B. Gokhale)
Sr. Partner

(A. R. Maner)
Principal,
Satara Polytechnic,
Satara.
DTE Code 6407

Date : 16/06/2014